23. FINANCIAL INSTRUMENTS BY CATEGORY continued

Held for trading continued

B-share liability

At acquisition, the UK Healthcare Limited B-shares were issued to key management within Alliance Medical in exchange for a portion of their shares held in Alliance Medical. In terms of the original shareholder agreement, the B-shares were to be redeemed after year three (45%), year four (30%) and year five (25%) after the acquisition date. Life Healthcare in conjunction with the Alliance Medical management agreed to bring forward the settlement of the B-shares. On 14 June 2018 the Group acquired these shares from the Alliance Medical management for GBP35.7 million (R640 million).

	2018 R'm
Balance at 1 October	727
Fair value profit recognised in profit or loss	(74)
Settlement	(640)
Effect of foreign currency movement	(13)
Balance at 30 September	–

24. OFFSETTING OF FINANCIAL ASSETS AND LIABILITIES

	2019 R'm	2018 R'm
The financial assets and liabilities relating to the derivative financial instruments are subject to offsetting and similar agreements.		
Assets		
Offsetting applied		
Gross amount	–	316
Amount set-off	–	(218)
Net amount	–	98
Financial instruments not subject to set-off	–	2
Total other current assets per statement of financial position	–	87
Total other non-current assets per statement of financial position	–	13
Liabilities		
Offsetting applied		
Gross amount	**(298)**	(181)
Amount set-off	**268**	175
Net amount	**(30)**	(6)
Financial instruments not subject to set-off	–	–
Total other non-current liabilities per statement of financial position	**(27)**	(6)
Total other current liabilities per statement of financial position	**(3)**	–