		2019 R'm	2018 R'm
5.	**CASH GENERATED FROM OPERATIONS**		
	Reconciliation of profit before tax to cash generated from operations		
	Profit before tax	**1 319**	758
	Adjusted for:		
	Expected credit losses	**2**	–
	Operating profit before working capital changes	**1 321**	758
	Trade and other payables	**4**	(1)
	Cash generated from operations	**1 325**	757
6.	**ACCOUNTING POLICIES**		
	The accounting policies are the same for the Group and Company.		
	• Presentation of annual financial statements – refer page 20		
	The following accounting policies are applicable to the Company – refer Annexure A:		
	• Dividend income refer note 1.1.2		
	• Interest income refer note 1.1.2		
	• Group accounting refer note 1.3 (only section regarding Company financial statements)		
	• Financial instruments (excluding section regarding derivatives) refer note 1.11		
	• Capital and reserves refer note 1.12		
	• New accounting standards and IFRIC interpretations not yet effective refer note 1.14		
7.	**EVENTS AFTER THE REPORTING PERIOD**		
	No event which is material to the understanding of this report has occurred between year-end and the date of the annual financial statements, other than:		
	Cash dividend declaration		
	The board approved a final gross cash dividend of 53.0 cents per ordinary share for the year ended 30 September 2019. The dividend has been declared from income reserves. A dividend withholding tax of 20% will be applicable to all shareholders not exempt therefrom, after deduction of which the net cash dividend is 42.4 cents per share.		
8.	**COMMITMENTS AND CONTINGENCIES**		
	No commitments		
	Some of the Company's subsidiaries stand as guarantors in respect of the unsecured borrowings as per note 21 of the Group financial statements.		
9.	**RELATED PARTIES**		
	Relationships		
	Subsidiary company: Life Healthcare Group Proprietary Limited		
	Related-party balances		
	Refer to note 1 of the Company financial statements		
	Related-party transactions		
	Dividend received		
	Life Healthcare Group Proprietary Limited	**1 321**	758