NOTES TO CONSOLIDATED ANNUAL FINANCIAL STATEMENTS CONTINUED

for the year ended 30 September 2020

14. DEFERRED INCOME TAX

	2020 R'm	2019 R'm
Deferred tax comprises:		
Deferred tax assets	**1 162**	1 102
Deferred tax liabilities	**(1 450)**	(1 371)
	(288)	(269)
The movement in the deferred tax account is as follows:		
Balance at 1 October	**(270)**	(526)
Adjustment upon adoption of IFRS 9	**–**	(5)
Arising on acquisition of subsidiaries	**–**	(15)
Disposal of subsidiary	**–**	(15)
Effect of foreign currency movement	**(60)**	(3)
Current year charge through profit or loss	**37**	275
Current year charge through other comprehensive income	**5**	20
Carrying amount at 30 September	**(288)**	(269)
Deferred income tax assets and liabilities attributable to the following items:		
Employee benefit liabilities	**201**	154
Other liabilities	**(126)**	54
Provision for expected credit losses	**33**	15
Share-based payment liability	**23**	10
Accelerated wear and tear for tax purposes on property, plant and equipment	**(122)**	(52)
Tax loss carried forward	**229**	168
Leases	**118**	55
Credit balances in trade receivables	**26**	25
Prepaid expenses	**(39)**	(30)
Intangible assets on acquisition of subsidiaries	**(534)**	(546)
Retirement benefit asset	**(106)**	(126)
Derivative financial instruments	**9**	4
	(288)	(269)

Analysis of recoverability period of deferred tax assets and deferred tax liabilities is as follows:

	Deferred tax assets		Deferred tax liabilities	
	2020 R'm	2019 R'm	2020 R'm	2019 R'm
Within 12 months	**158**	258	**(39)**	(30)
After more than 12 months	**356**	227	**(763)**	(724)
	514	485	**(802)**	(754)

Budgets and forecasts were used to assess the recoverability of deferred tax assets.

The Group has tax losses of R687 million (2019: R757 million) to carry forward against future taxable income, which have not been recognised in these financial statements due to uncertainties regarding the utilisation of these losses in the foreseeable future. These losses originated predominantly in the Alliance Medical and Poland businesses. None of these losses are expected to expire.