24. OFFSETTING OF FINANCIAL LIABILITIES

	2020 R'm	2019 R'm
The financial liabilities relating to the derivative financial instruments are subject to offsetting and similar agreements.		
Liabilities		
Offsetting applied		
Gross amount	**(90)**	(298)
Amount set-off	**37**	268
Net amount	**(53)**	(30)
Financial instruments not subject to set-off	**–**	–
Total other non-current liabilities per statement of financial position	**(26)**	(27)
Total other current liabilities per statement of financial position	**(27)**	(3)

25. CASH GENERATED FROM OPERATIONS

	2020 R'm	2019 R'm
Reconciliation of profit before tax to cash generated from operations		
Profit before tax	**581**	3 706
Adjusted for:		
Share of associates' and joint ventures' net profit after tax	**(14)**	(18)
Depreciation on property, plant and equipment	**1 594**	1 236
Amortisation of intangible assets	**604**	586
Net finance costs (refer note 5)	**825**	998
Fair value adjustments to contingent consideration	**37**	(2)
Fair value loss on derivative financial instruments	**5**	438
Gain on derecognition of lease asset and liability	**(75)**	–
Impairment of assets and investments	**798**	164
Profit on disposal of investment in joint venture	**–**	(1 501)
Profit on disposal of investment in subsidiary	**–**	(11)
Loss on disposal of property, plant and equipment	**6**	–
Transaction costs relating to acquisitions and disposals	**17**	148
Other	**4**	–
Share-based payment reserve charge	**88**	81
Operating lease expense – straight-line	**–**	61
Retirement benefit asset and post-employment medical aid income	**(32)**	(39)
Employer surplus asset payments	**83**	30
Cost of inventories written off as expired stock	**11**	9
Operating cash flow before working capital changes	**4 532**	5 886
Working capital changes:		
Inventories	**(489)**	(27)
Trade and other receivables	**155**	(127)
Trade and other payables (including provisions)	**364**	195
Cash generated from operations	**4 562**	5 927