NOTES TO COMPANY ANNUAL FINANCIAL STATEMENTS

for the year ended 30 September 2020

1. INTEREST IN SUBSIDIARIES

	2020 R'm	2019 R'm
Unlisted investment in Life Healthcare Group Proprietary Limited		
Shares at cost		
Balance at 1 October	**8 897**	8 897
Additional investment	**–**	–
Balance at 30 September	**8 897**	8 897
Amounts owing by subsidiary		
Balance at 1 October	**391**	390
Movement	**–**	3
Provision for expected credit loss	**–**	(2)
Balance at 30 September	**391**	391
Total investment	**9 288**	9 288

The Company's investments in Life Healthcare Finance Proprietary Limited and Life Management Proprietary Limited are less than R1 million.

The loan is unsecured, has no fixed repayment terms and bears interest as determined by the directors. No interest was received during the current year or prior financial year.

2. STATED CAPITAL

Stated capital comprises:		
Share capital	**10 515**	10 515
Share premium	**3 373**	3 373
	13 888	13 888
Ordinary shares ('000)		
Authorised (share capital of R0.000001 each)	**4 149 980**	4 149 980
Total value = R4 149 (2019: R4 149)		
Issued and fully paid:		
Balance at 30 September	**1 467 349**	1 467 349
Total value = R1 467 (2019: R1 467)		

3. REVENUE

Revenue comprises dividends received from Life Healthcare Group Proprietary Limited	**778**	1 321

4. INCOME TAX EXPENSE

	%	%
Reconciliation of the tax rate		
South African normal tax rate	**28.00**	28.00
Adjusted for:		
No taxable income – dividends received	**(28.00)**	(28.00)
	–	–