		2020 R'm	2019 R'm
5.	**CASH GENERATED FROM OPERATIONS**		
	Reconciliation of profit before tax to cash generated from operations		
	Profit before tax	**778**	1 319
	Adjusted for:		
	Expected credit loss charge	**–**	2
	Operating profit before working capital changes	**778**	1 321
	Trade and other payables	**–**	4
	Cash generated from operations	**778**	1 325
6.	**ACCOUNTING POLICIES**		
	The accounting policies are the same for the Group and Company.		
	– Presentation of annual financial statements – refer page 20		
	The following accounting policies are applicable to the Company – refer Annexure A:		
	– Dividend income refer note 1.1.2		
	– Interest income refer note 1.1.2		
	– Group accounting refer note 1.3 (only section regarding Company financial statements)		
	– Financial instruments (excluding section regarding derivatives) refer note 1.11		
	– Capital and reserves refer note 1.13		
	– New accounting standards and IFRIC interpretations refer note 1.16		
7.	**EVENTS AFTER THE REPORTING PERIOD**		
	No event which is material to the understanding of this report has occurred between year-end and the date of the annual financial statements, other than:		
	Cash dividend declaration		
	The board of directors has decided, considering the current trading conditions and in order to preserve cash, not to declare or pay a final dividend for the year.		
8.	**COMMITMENTS AND CONTINGENCIES**		
	No commitments		
	Some of the Company's subsidiaries stand as guarantors in respect of the unsecured borrowings as per note 20 of the Group financial statements.		
9.	**RELATED PARTIES**		
	Relationships		
	Subsidiary company: Life Healthcare Group Proprietary Limited		
	Related-party balances		
	Refer to note 1 of the Company financial statements		
	Related-party transactions		
	Dividend received		
	Life Healthcare Group Proprietary Limited	**778**	1 321