Notes to consolidated annual financial statements continued

for the year ended 30 September 2021

15. CASH AND CASH EQUIVALENTS

	2021 R'm	2020 R'm
Bank accounts and petty cash	**1 726**	2 145
Short-term money market instruments	**946**	134
Cash and cash equivalents	**2 672**	2 279
Bank overdrafts	**(325)**	(2 181)
Cash and cash equivalents as per the statement of cash flows	**2 347**	98

The cash at bank and deposits are on call, immediately available and consist of money market call deposits and short-term money market instruments.

Overdraft facilities within the Group are secured by means of cross sureties by certain Group companies.

Cash and cash equivalents includes R16 million (2020: R26 million) restricted cash which is held by various third parties in Italy and Spain and is not available for general use by other entities within the Group.

While cash and cash equivalents are also subject to the impairment requirements of IFRS 9, the identified impairment loss was negligible. The provision was calculated using a simplification of the general provision method.

16. TRADE AND OTHER RECEIVABLES

	2021 R'm	2020 R'm
Trade receivables	**3 529**	3 616
Less: Provision for ECL	**(432)**	(403)
Net trade receivables	**3 097**	3 213
Accrued income	**415**	222
Other receivables[1, 3]	**294**	379
Prepaid expenses	**235**	232
Balance at 30 September	**4 041**	4 046
Reconciliation of provision for ECL[2]		
Balance at 1 October	**(403)**	(220)
Recovery of amounts previously provided for	**–**	4
Disposal of a subsidiary	**14**	–
ECL raised from continuing operations	**(116)**	(171)
ECL raised from discontinued operation	**–**	(15)
Debt written off	**51**	33
Effect of foreign currency movement	**22**	(34)
Balance at 30 September	**(432)**	(403)

[1] While other receivables are also subject to the impairment requirements of IFRS 9, the identified impairment loss was negligible. The provision was calculated using a simplification of the general provision method.

[2] Refer note 32 – risk management (credit risk).

[3] Other receivables consist of a number of insignificant balances.

The carrying amounts of the trade receivables include some receivables balances in AMG, which are factored on a full recourse basis, and hence which the Group continues to recognise in their entirety in the statement of financial position. The amount repayable under the factoring agreement is presented as a secured borrowing in note 20.